STATE OF TENNESSEE

PUBLIC CHAPTER NO. 126

SENATE BILL NO. 354

By Johnson

Substituted for: House Bill No. 1037

By Lynn, Kernell, Jim Cobb

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 29 and Title 9, Chapter 4, Part 8, relative to the state trust of Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-229(a), is amended by deleting item (71) in its entirety.

SECTION 2. Tennessee Code Annotated, Title 4, Chapter 29, Part 2, is amended by adding a new section thereto, as follows:

Section 4-29-238.

- (a) The following governmental entities terminate on June 30, 2017:
 - () State trust of Tennessee, created by Section 9-4-801;
- (b) Each department, commission, board, agency, or council of state government created during calendar year 2015 terminates on June 30, 2017.
- (c) Any governmental entity that has been terminated under this section may be continued, reestablished, or restructured in accordance with this chapter.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 20, 2009

RON RAMSEY SPEAKER OF THE SENATE

Kent William

KENT WILLIAMS, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 5th day of May 2009

PHIL BREDESEN, GOVERNOR